

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:7510
ANSWERED ON:15.05.2000
DISINVESTMENT OF OIL COMPANIES
RENU KUMARI SINGH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government propose to complete the disinvestment plan to bolster the performance and to make commercially viable the oil companies in the Public Sector;
- (b) if so, the details thereof;
- (c) the percentage of share in disinvestment recommended for the Public Sector oil companies; and
- (d) the time by which disinvestment plan is targeted to be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d) : Recommendations have been received for strategic alliance and integration of some oil companies in the public sector. No concrete plan and time schedule has been firmed up.